

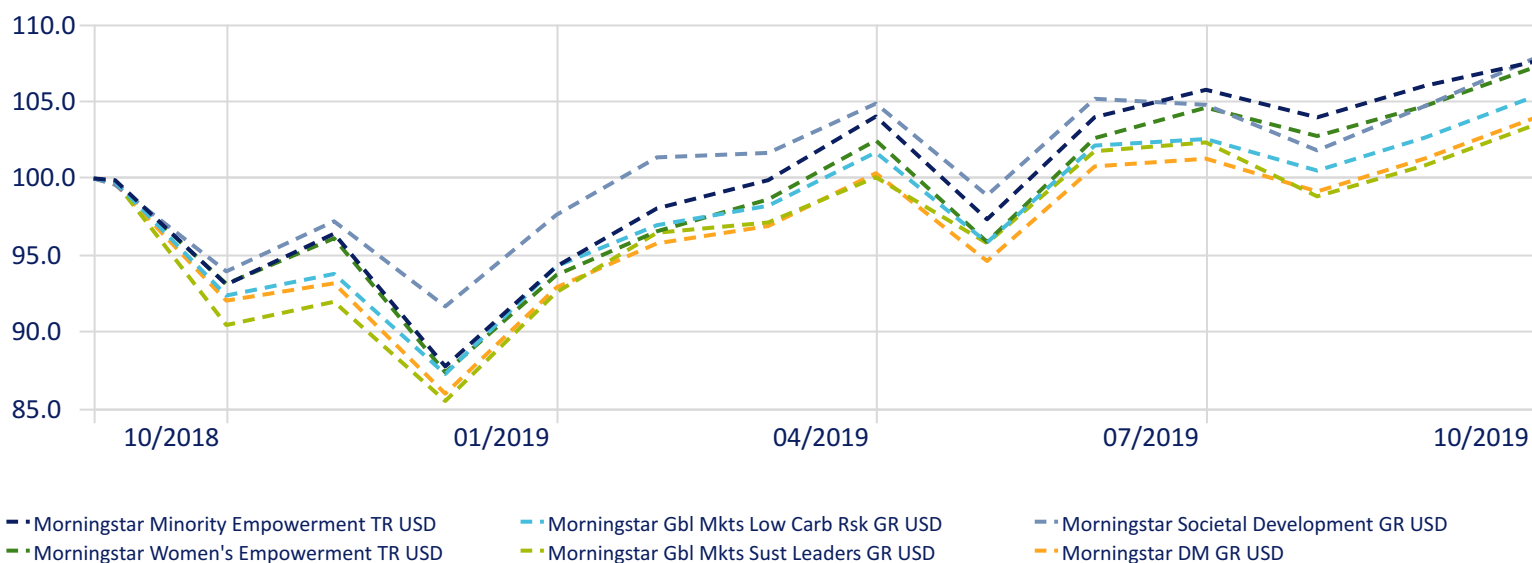
Concentric Financial Services Limited

Sustainable Investment Monthly Snapshot

October 2019

Investment Growth

Time Period: 25/09/2018 to 31/10/2019



Trailing Returns

	1 Month	YTD	1 Year (Annualised)	3 Years (Annualised)	5 Years (Annualised)
Morningstar Minority Empowerment TR USD	1.51	22.60	15.59	—	—
Morningstar Gbl Mkts Low Carb Rsk GR USD	2.64	20.72	14.05	12.50	8.26
Morningstar Societal Development GR USD	3.01	17.64	14.79	—	—
Morningstar Women's Empowerment TR USD	2.44	22.73	15.15	—	—
Morningstar Gbl Mkts Sust Leaders GR USD	2.64	21.02	14.41	11.57	7.69
Morningstar DM GR USD	2.64	20.88	12.94	12.27	8.24

Sustainable Investment in the news

Cerno Capital publish performance data on their Global Leaders Strategy on www.mpindices.com - The Cerno Global Leaders strategy invests in global companies with sustainable competitive advantages delivering above average returns. Its target is to deliver performance in excess of MSCI World Total Return (GBP) on a 3 year rolling basis.

The strategy holds 25-30 securities, equally weighted, selected according to a distinct investment thesis that accents industry structure, the sustenance of return on capital and secular growth.*

Stonehage Fleming launches sustainable investment range - The investment division of one of the world's largest international family offices, is to launch a range of sustainable investment funds. These portfolios will utilise the group's existing multi-asset investment process, with the same investment and performance objectives, but socially responsible objectives will also be applied.

Guy Hudson, head of group marketing at Stonehage Fleming, cited proprietary research showing 75% of investors wanted their values to be reflected in their portfolios but only 21% were actively taking this approach. Hudson said the group saw socially responsible investing as a "vital expression of our clients' 'social capital', or the way they engage with and contribute to wider society".**

Data sources: *Cerno Capital Limited **Stonehage Fleming

Concentric Financial Services Limited is regulated by the Jersey Financial Services Commission to conduct investment business under the Financial Services (Jersey) Law 1998

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